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Cadigan Co-Authors West Publication on Corporate Governance and Maintenance Issues For Physician Practices

September, 2007--The Law Office of William J. Cadigan, P.C. is proud to announce that its principal, William J. Cadigan, was recently selected to be a co-author of Illinois Practice Series: Law of Medical Practice in Illinois, 3rd Ed. scheduled for release by West Publishing in September, 2007.

Cadigan was one of several distinguished health care lawyers in Illinois selected to contribute to the publication. Cadigan authored the sections in Chapter 5 of the book on corporate governance and maintenance issues for physician practices.

"We are grateful to Bill Cadigan for his contribution to this publication" said Larry Singer, Director of the Beazley Institute for Health Law and Policy at Loyola University Chicago School of Law and an editor of the Law of Medical Practice in Illinois, 3rd Ed. "The principles Bill sets forth in the book will help physicians and the attorneys and financial professionals that advise them to establish better governance procedures for physician group practices."

"Good record keeping, transparency in financial and accounting systems, and well-drafted organizational documents like bylaws and shareholder agreements provide many benefits for a physician practice, regardless of its corporate form" said Cadigan. "Maintaining good corporate governance systems will help tell the story of a good sound practice and demonstrate the value and strength of the practice in the event of a practice merger or recruitment of a new member. Equally as important, good corporate governance for a physician group practice is the first link in a strong chain of defense protecting a physician's personal assets in professional negligence and other types of litigation."

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