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## An Outline of Critical Terms in Physician Employment Agreements; Cadigan Provides Guidance for Illinois State Medical Society Members

April, 2006—The Illinois State Medical Society (ISMS) has a new publication for members titled *An Outline of Critical Terms in Physician Employment Agreements*. The material was prepared by Bill Cadigan, principal in the Law Office of William J. Cadigan, P.C. of Chicago, Illinois. Mr. Cadigan is a leading expert on physician practice business and legal matters.

Whether they are part of a group in private practice or employed by a heath system or academic institution, the terms and provisions of physician employment agreements have grown increasingly complex in recent years. The outline and discussion of terms is meant to provide a physician with a working knowledge of some of the most critical items negotiated between a physician and their employers.

"A physician employment contract will often contain a very complicated formula for determining compensation, as well as unfair and one-sided termination post-employment restrictive covenants that could have severe consequences for physicians if they don't have sufficient information and guidance to negotiate better terms." said Cadigan. "This material will provide a solid foundation to the new and veteran ISMS members about to navigate the process of entering into an employment agreement, no matter where they are in their career."

For more information about his work representing physicians and physician practice organizations, contact William J. Cadigan at (312) 207-0222 or by email at wcadigan@cadiganlaw.net.

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